

GUJARAT UNIVERSITY

SEMESTER : 01 (COMMERCE)(2017-2018)

SYLLABUS FOR UG B. COM ALL SEMESTERS ECONOMICS

NEW SYLLABUS FOR THE SEMESTER – 01 (CORE)

COMMERCE

ECONOMICS (PRINCIPLES OF ECONOMICS –01)

PAPER -101(CORE)

1. DERIVATION OF LAW OF DEMAND ON THE BASIS OF UTILITY – MEANING AND CHARACTERISTICS OF INDIFFERENCE CURVE AND BUDGET LINE
2. MEANING OF CONSUMER’S EQUILIBRIUM – EXPLAIN CONSUMER’S EQUILIBRIUM CONCEPT WITH THE HELP OF INDIFFERANCE CURVE AND BUDGET LINE – EQUILIBRIUM CONDITIONS
3. PRICE ELECTICITY OF DEMAND – TYPES – FACTORS AFFECTING TO PRICE ELASTICITY OF DEMAND – CONCEPT OF INCOME ELASTICITY OF DEMAND
4. CONCEPT OF PRODUCTION FUNCTION – SHORT AND LONG TERM PRODUCTION FUNCTION – LAW OF VARIABLE PROPORTION